

UGC NET Commerce Syllabus

1. Business Environment and International Business

Concepts and elements of business environment

Scope and importance of international business

Theories of international trade

Foreign direct investment (FDI) and Foreign portfolio investment (FPI)

Balance of payments (BOP)

Regional Economic Integration

International Economic institutions

World Trade Organisation (WTO)

2. Accounting and Auditing

Basic accounting principles

Partnership Accounts

Corporate Accounting: Issue, forfeiture and reissue of shares

Holding company accounts

Cost and Management Accounting

Financial Statements Analysis

Human Resources Accounting

Indian Accounting Standards and IFRS

Auditing

Recent Trends in Auditing

3. Business Economics

Meaning and scope of business economics

Objectives of business firms

Demand analysis

Consumer behavior

Law of Variable Proportions

Theory of cost

Price determination under different market forms

Pricing strategies

4. Business Finance

Scope and sources of finance

Cost of capital and time value of money

Capital structure

Capital budgeting decisions

Working capital management

Risk and return analysis

International monetary system

Foreign exchange market

International financial markets and instruments

International arbitrage

5. Business Statistics and Research Methods

Measures of central tendency

Measures of dispersion

Measures of skewness

Correlation and regression of two variables

Probability

Probability distributions

Research

Data

Sampling and estimation

Hypothesis testing

Report writing

6. Business Management and Human Resource Management

Principles and functions of management

Organization structure

Responsibility and authority

Motivation and leadership

Corporate governance and business ethics

Human resource management

Compensation management

Performance appraisal including 360 degree performance appraisal

Collective bargaining and workers' participation in management

Personality

Organizational Culture

7. Banking and Financial Institutions

Overview of Indian financial system

Types of banks

Reserve Bank of India

Banking sector reforms in India

Financial markets

Financial Institution

Financial Regulators in India

Financial sector reforms including financial inclusion

Digitisation of banking and other financial services

Insurance

8. Marketing Management

Product decisions

Pricing decisions

Promotion decisions

Distribution decisions

Consumer Behaviour

Service marketing

Trends in marketing

Logistics management

9. Legal Aspects of Business

Indian Contract Act, 1872

Special contracts

Sale of Goods Act, 1930

Negotiable Instruments Act, 1881

The Companies Act, 2013

Limited Liability Partnership

The Competition Act, 2002

The Information Technology Act, 2000

The RTI Act, 2005

Intellectual Property Rights (IPRs)

Goods and Services Tax (GST)

10. Income-tax and Corporate Tax Planning

Income-tax

International Taxation

Corporate Tax Planning